

APPLICATION FOR EXEMPTION FROM AUDIT - LONG FORM - FOR GOVERNMENTS WITH REVENUE OR EXPENDITURES GREATER THAN \$100,000 BUT NOT MORE THAN \$750,000

Name of Government: Address:	Loveland Midtown Metropolitan District c/o Pinnacle Consulting Group, Inc. 1627 E. 18th Street Loveland, CO 80536	For the Year
Contact Person: Telephone: Email: Fax:	Brendan Campbell, CPA (970)669-3611 brendanc@pinnacleconsultinggroupinc.com (970)669-3612	

Return to: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203
Fax: 303-869-3061
Email: OSA.LG@state.co.us
Call (303) 869-3000 if you need help completing this form.

Section 29-1-604, C.R.S., outlines the provisions for an exemption from audit. Generally, any local government for which neither revenue nor expenditures exceed \$750,000 in any year may qualify for an exemption.

If either revenues or expenditures are \$100,000 or greater, but not more than \$750,000, you may use this form. If both revenues and expenditures are less than \$100,000 individually, use the short form application for exemption from audit.

Please review ALL instructions prior to the completion of this form.

- Instructions:**
1. Prepare this form completely and accurately. Please note that there are 11 parts to this form and all questions must be answered for the application to be considered complete.
 - a. Please use whole dollars. Do not include any cents. Please round consistently to ensure that the financial information balances between schedules.
 2. File this form with the Office of the State Auditor within 3 months after the end of the year.
 - For years ended December 31, the form **must** be received by the Office of the State Auditor by March 31.
 3. The form **must** be completed by an independent accountant (separate from the entity) with knowledge of governmental accounting.
 - 4. The application **must** be personally reviewed and approved by a majority of the governing body as evidenced by one of the following methods:
 - a. Resolution of the governing body - application may be emailed, faxed, or mailed.
 - b. Original signatures - application must be mailed. Email or fax will NOT be accepted.
 5. The preparer **must sign** the application that is submitted in order for it to be accepted.
 6. Additional information may be attached to the exemption at the preparer's discretion.

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. Independent means someone who is separate from the entity.

Name:	Brendan Campbell, CPA
Title:	District Accountant
Firm Name (if applicable):	Pinnacle Consulting Group, Inc.
Address:	1627 E. 18th Street, Loveland, CO 80536
Telephone Number:	(970)669-3611
Date Prepared:	2/25/2016

I affirm that I am independent from this entity and skilled in governmental accounting (Required): The application will be rejected if not signed by the preparer.

B Campbell

The Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000. Independent means someone who is separate from the entity. Please describe your relationship to the entity in the above box, with your signature.

Has the Entity Filed for Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9-3) and 32-1-104 (3), C.R.S.]	Yes	No	If Yes, Date Filed:
		X	

PART 1 - Financial Statements - Balance Sheet

Ln #	Description	Governmental Funds		Debt Service Fund*	Description	Proprietary/Fiduciary Funds	
		General Fund*	Debt Service Fund*			Fund*	Fund*
	Assets						
1-1	Cash & Cash Equivalents	\$ 1,652	\$ -		Cash & Cash Equivalents	\$ -	\$ -
1-2	Investments	\$ 44,886	\$ 305		Investments	\$ -	\$ -
1-3	Receivables	\$ -	\$ -		Receivables	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ 719	\$ 479		Due from Other Entities or Funds	\$ -	\$ -
1-5	All Other Assets (specify)				Other Current Assets	\$ -	\$ -
	Prepaid	\$ 3,653	\$ -		Total Current Assets	\$ -	\$ -
1-6	Property Taxes Receivable	\$ 89,145	\$ 65,890		Capital Assets, net (from Part 6-3)	\$ -	\$ -
1-7		\$ -	\$ -		Other Long Term Assets (specify)	\$ -	\$ -
1-8		\$ -	\$ -			\$ -	\$ -
1-9		\$ -	\$ -			\$ -	\$ -
1-10		\$ -	\$ -			\$ -	\$ -
1-11	Total Assets (add lines 1-1 through 1-10)	\$ 140,055	\$ 66,674		Total Assets (add lines 1-5 through 1-10)	\$ -	\$ -
1-12	Total Deferred Outflows of Resources	\$ -	\$ -		Total Deferred Outflows of Resources	\$ -	\$ -
1-13	Total Assets and Deferred Outflows	\$ 140,055	\$ 66,674		Total Assets and Deferred Outflows	\$ -	\$ -
	Liabilities and Fund Balance				Liabilities and Net Position		
	Liabilities				Liabilities		
1-14	Accounts Payable	\$ 2,557	\$ -		Accounts Payable	\$ -	\$ -
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -		Accrued Payroll and Related Liabilities	\$ -	\$ -
1-16	Accrued Interest Payable	\$ -	\$ -		Accrued Interest Payable	\$ -	\$ -
1-17	Due to Other Entities or Funds	\$ -	\$ -		Due to Other Entities or Funds	\$ -	\$ -
1-18	All Other Current Liabilities	\$ -	\$ -		All Other Current Liabilities	\$ -	\$ -
1-19	Total Current Liabilities	\$ 2,557	\$ -		Total Current Liabilities	\$ -	\$ -
1-20	All Other Liabilities (specify)	\$ -	\$ -		Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -
1-21	Deferred Property Taxes	\$ -	\$ -		Other Liabilities (specify)	\$ -	\$ -
1-22		\$ -	\$ -			\$ -	\$ -
1-23		\$ -	\$ -			\$ -	\$ -
1-24		\$ -	\$ -			\$ -	\$ -
1-25		\$ -	\$ -			\$ -	\$ -
1-26		\$ -	\$ -			\$ -	\$ -
1-27		\$ -	\$ -			\$ -	\$ -
1-28	Total Liabilities (add lines 1-14 through 1-27)	\$ 2,557	\$ -		Total Liabilities (add lines 1-14 through 1-27)	\$ -	\$ -
1-29	Total Deferred Inflows of Resources	\$ 89,145	\$ 65,890		Total Deferred Inflows of Resources	\$ -	\$ -
	Fund Balance				Net Position		
	Nonspendable :				Net Investment in Capital Assets	\$ -	\$ -
1-30	Prepaid	\$ 3,653	\$ -			\$ -	\$ -
1-31	Inventory	\$ -	\$ -			\$ -	\$ -
	Restricted:				Emergency Reserves	\$ -	\$ -
1-32	Tabor Reserve	\$ 2,684	\$ 784			\$ -	\$ -
	Committed:				Other Designations/Reserves	\$ -	\$ -
1-33	(specify)	\$ -	\$ -			\$ -	\$ -
	Assigned:				Restricted	\$ -	\$ -
1-34	(specify)	\$ -	\$ -			\$ -	\$ -
	Unassigned:				Undesignated/Unreserved/Unrestricted	\$ -	\$ -
1-35	Total Fund Balance (add lines 1-30 through 1-35) This total should be the same as line 3-31.	\$ 48,353	\$ 784		Total Net Position (add lines 1-30 through 1-35) This total should be the same as line 3-31.	\$ -	\$ -
1-36	Total Liabilities, Deferred Inflows, and Fund Balance (add lines 1-28, 1-29 and 1-36) This total should be the same as line 1-13	\$ 140,055	\$ 66,674		Total Liabilities, Deferred Inflows, and Net Position (add lines 1-28, 1-29 and 1-36) This total should be the same as line 1-13	\$ -	\$ -
1-37		\$ -	\$ -			\$ -	\$ -

*Indicate Name of Fund
 Note: Attach additional sheets as necessary.

PART 2 - Financial Statements - Operating Statement - Revenues

	Governmental Funds		Proprietary/Fiduciary Funds		Grand Totals
	General Fund*	Debt Service Fund*	Fund*	Fund*	
Tax Revenue					
2-1 Property	\$ 83,362	\$ 55,574	\$ -	\$ -	
2-2 Specific Ownership	\$ 7,335	\$ 4,890	\$ -	\$ -	
2-3 Sales and Use Tax	\$ -	\$ -	\$ -	\$ -	
2-4 Other Tax Revenue (specify) :	\$ -	\$ -	\$ -	\$ -	
2-5 Interest	\$ 75	\$ -	\$ -	\$ -	
2-6	\$ -	\$ -	\$ -	\$ -	
2-7	\$ -	\$ -	\$ -	\$ -	
2-8 Total Tax Revenue	\$ 90,772	\$ 60,465	\$ -	\$ -	
2-9 Licenses and Permits	\$ -	\$ -	\$ -	\$ -	
2-10 Highway Users Tax Funds (HUTF)	\$ -	\$ -	\$ -	\$ -	
2-11 Conservation Trust Funds (Lottery)	\$ -	\$ -	\$ -	\$ -	
2-12 Community Development Block Grant	\$ -	\$ -	\$ -	\$ -	
2-13 Fire & Police Pension	\$ -	\$ -	\$ -	\$ -	
2-14 Grants	\$ -	\$ -	\$ -	\$ -	
2-15 Donations	\$ -	\$ -	\$ -	\$ -	
2-16 Charges for Sales and Services	\$ -	\$ -	\$ -	\$ -	
2-17 Rental Income	\$ -	\$ -	\$ -	\$ -	
2-18 Fines and Forfeits	\$ -	\$ -	\$ -	\$ -	
2-19 Interest/Investment Income	\$ -	\$ -	\$ -	\$ -	
2-20 Tap Fees	\$ -	\$ -	\$ -	\$ -	
2-21 Developer Advances	\$ -	\$ -	\$ -	\$ -	
2-22 All Other (specify)	\$ -	\$ -	\$ -	\$ -	
2-23	\$ -	\$ -	\$ -	\$ -	
2-24 Total Revenues (Add lines 2-8 through 2-23)	\$ 90,772	\$ 60,465	\$ -	\$ -	
Other Financing Sources					
2-25 Debt Proceeds	\$ -	\$ -	\$ -	\$ -	
2-26 Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -	\$ -	
2-27 Other (specify)	\$ -	\$ -	\$ -	\$ -	
2-28 Total Other Financing Sources (Add lines 2-25 through 2-27)	\$ -	\$ -	\$ -	\$ -	
2-29 Total Revenues and Other Financing Sources (Add lines 2-24 and 2-28)	\$ 90,772	\$ 60,465	\$ -	\$ -	\$ 151,237

Note: if Total Revenues and Other Financing Sources - Total of All Funds (Line 2-29) are greater than \$750,000 - STOP, you may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact us at (803) 869-3000 for assistance.

PART 3 - Financial Statements - Operating Statement - Expenditures

	Governmental Funds		Debt Service Fund*	Proprietary/Fiduciary Funds		Grand Totals
	General Fund*			Fund*	Fund*	
Expenditures						
3-1 General Government	\$ 79,484	\$ -		\$ -	\$ -	
3-2 Judicial	\$ -	\$ -		\$ -	\$ -	
3-3 Law Enforcement	\$ -	\$ -		\$ -	\$ -	
3-4 Fire	\$ -	\$ -		\$ -	\$ -	
3-5 Highways & Streets	\$ -	\$ -		\$ -	\$ -	
3-6 Solid Waste	\$ -	\$ -		\$ -	\$ -	
3-7 Contributions to Fire & Police Pension Assoc.	\$ -	\$ -		\$ -	\$ -	
3-8 Health	\$ -	\$ -		\$ -	\$ -	
3-9 Culture and Recreation	\$ -	\$ -		\$ -	\$ -	
3-10 Other (specify)	\$ -	\$ -		\$ -	\$ -	
3-11	\$ -	\$ -		\$ -	\$ -	
3-12	\$ -	\$ -		\$ -	\$ -	
3-13	\$ -	\$ -		\$ -	\$ -	
3-14 Capital Outlay	\$ -	\$ -		\$ -	\$ -	
Debt Service						
Principal (matches part 4)	\$ -	\$ -		\$ -	\$ -	
Interest	\$ -	\$ 62,484		\$ -	\$ -	
Bond Issuance Costs	\$ -	\$ -		\$ -	\$ -	
Developer Repayments (matches part 4)	\$ -	\$ -		\$ -	\$ -	
All Other (specify)- Treasurer Fees	\$ -	\$ 1,112		\$ -	\$ -	
3-20	\$ -	\$ -		\$ -	\$ -	
3-21 Total Expenditures (Add lines 3-1 through 3-20)	\$ 79,484	\$ 63,595		\$ -	\$ -	\$ 143,079
3-22 Interfund Transfers In	\$ -	\$ -		\$ -	\$ -	
3-23 Interfund Transfers (Out)	\$ -	\$ -		\$ -	\$ -	
3-24 Other (specify) :	\$ -	\$ -		\$ -	\$ -	
3-25	\$ -	\$ -		\$ -	\$ -	
3-26	\$ -	\$ -		\$ -	\$ -	
3-27	\$ -	\$ -		\$ -	\$ -	
3-28 Total Transfers and Other Expenditures (Add lines 3-22 through 3-27)	\$ -	\$ -		\$ -	\$ -	
3-29 Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures (Line 2-29, less line 3-21, plus line 3-28)	\$ 11,288	\$ (3,130)		\$ -	\$ -	
3-30 Fund Balance, January 1 from December 31 prior year report	\$ 37,065	\$ 3,914		\$ -	\$ -	
3-31 Fund Balance, December 31 (Line 3-29 plus line 3-30) This total should be the same as line 1-36.	\$ 48,353	\$ 784		\$ -	\$ -	

Note: If Total Expenditures - Total of All Funds (Line 3-21) are greater than \$750,000 - STOP, you may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact us at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please use this space to provide any explanations or comments:
 In 2015 the District's property tax collections were not sufficient enough to pay the interest due on the debt. As such, the District is now accruing interest at a rate per annum as set forth in the bonds on the outstanding balance.

Please answer the following questions by marking the appropriate boxes.		Yes	No
4-1	Does the entity have outstanding debt?	X	
4-2	Is the debt repayment schedule attached? If no, please explain:	X	
4-3	Is the entity current in its debt service payments? If no, please explain: See comment to the right.		X
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)	Retired during year	Outstanding at year-end
	General obligation bonds	\$ -	\$ 1,350,000
	Revenue bonds	\$ -	\$ -
	Notes/Loans	\$ -	\$ -
	Leases	\$ -	\$ -
	Developer Advances	\$ 534,365	\$ 534,365
	Other (Specify):	\$ -	\$ -
	Total:	\$ 1,884,365	\$ 1,884,365

Please answer the following questions by marking the appropriate boxes.

4-5	Does the entity have any authorized, but unissued, debt? If yes: How much?			
		\$ -	2,108,100.00	
	Date the debt was authorized:		11/2/2004	
4-6	Does the entity intend to issue debt within the next calendar year? If yes: How much?			X
4-7	Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding?	\$ -		X
4-8	Does the entity have any lease agreements? If yes: What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments? What does the entity have a certified mill levy?			X
4-9	Does the entity have a certified mill levy? Please provide the following current year mills levied:			X
	Bond Redemption		24.00	
	General/Other		16.00	
	Total		40.00	

PART 5 - CASH AND INVESTMENTS

Please use this space to provide any explanations or comments:

Please provide the entity's cash deposit and investment balances.		Amount	Total
5-1	Checking accounts	\$ 1,652	
5-2	Savings accounts	\$ 33,115	
5-3	Certificates of deposit	\$ -	
	Total Cash Deposits		\$ 34,767
Investments (if investment is a mutual fund, please list underlying investments):			
5-4	Colotrust	\$ 12,076	
5-5		\$ -	
5-6		\$ -	
5-7		\$ -	
	Total Investments		\$ 12,076
	Total Cash and Investments		\$ 46,843

Please answer the following question by marking in the appropriate box

Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, please explain:		Yes	No
5-8		X	

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes. If no, please explain:		Yes	No	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs?	X		
8-2	Did the entity pass an appropriations resolution? In no, please explain:	X		
Please indicate the amount appropriated for each fund for the current year				
	Fund Name	Budgeted Expenditures		
	General Fund	\$	89,564	
	Debt Service Fund	\$	64,011	
		\$	-	

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		Yes	No	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	X		
<p>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</p>				

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.		Yes	No	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?		X	
	Date of formation:			
10-2	Has the entity changed its name in the past or current year?		X	
	Please list the NEW name & PRIOR name:			
10-3	Is the entity a metropolitan district?	X		
10-4	Please indicate what services the entity provides: Maintenance of parks and open space and covenant enforcement			
10-5	Does the entity have an agreement with another government to provide services?		X	
	If yes: List the name of the other governmental entity and the services provided:			

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:	General Fund	46,843	Unrestricted Fund Balor	\$	42,016	Governmental Funds	151,237
Unrestricted Cash & Investments	\$	2,557	Total Fund Balance	\$	48,353	Total Tax Revenue	\$
Current Liabilities	\$	155,035	PY Fund Balance	\$	37,065	Revenue Paying Debt Service	\$
Deferred Inflow	\$		Total Revenue	\$	90,772	Total Revenue	\$
			Total Expenditures	\$	79,484	Total Debt Service Principal	\$
			Interfund In	\$	-	Total Debt Service Interest	\$
			Interfund Out	\$	-	Enterprise Funds	\$
Total Cash & Investments	\$	46,843	- Proprietary	\$	-	Net Position	\$
Transfers In	\$		- Current Assets	\$	-	- PY Net Position	\$
Transfers Out	\$	138,936	Deferred Outflow	\$	-	- Government-Wide	\$
Property Tax	\$		- Current Liabilities	\$	-	- Total Outstanding Debt	\$
Debt Service Principal	\$	143,079	Deferred Inflow	\$	-	- Authorized but Unissued	\$
Total Expenditures	\$		- Cash & Investments	\$	-	- Year Authorized	\$
Total Developer Advances	\$		- Principal Expense	\$	-		\$
Total Developer Repayments	\$						
							11/2/2004

PART 11 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by a person skilled in governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.	
	A MAJORITY of the governing board members must complete and sign in the column below.
Board Member 1	<p style="text-align: center;">Print Board Members Name</p> <p style="text-align: center;">Blaine Rappe</p> <p>I, <u>Blaine Rappe</u>, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit.</p> <p>Signed: <u>[Signature]</u> Date: <u>3/24/16</u></p> <p>My term Expires: <u>5/2016</u></p>
Board Member 2	<p style="text-align: center;">Print Board Members Name</p> <p style="text-align: center;">Nathan Klein</p> <p>I, <u>Nathan Klein</u>, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit.</p> <p>Signed: <u>[Signature]</u> Date: <u>3/24/16</u></p> <p>My term Expires: <u>5/2018</u></p>
Board Member 3	<p style="text-align: center;">Print Board Members Name</p> <p style="text-align: center;">Randy Vinding</p> <p>I, <u>Randy Vinding</u>, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit.</p> <p>Signed: _____ Date: _____</p> <p>My term Expires: <u>5/2016</u></p>
Board Member 4	<p style="text-align: center;">Print Board Members Name</p> <p style="text-align: center;">Eric Holsapple</p> <p>I, <u>Eric Holsapple</u>, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit.</p> <p>Signed: <u>[Signature]</u> Date: <u>3/24/16</u></p> <p>My term Expires: <u>5/2016</u></p>
Board Member 5	<p style="text-align: center;">Print Board Members Name</p> <p style="text-align: center;">Curtis D. Zimmerman</p> <p>I, <u>Curtis D. Zimmerman</u>, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit.</p> <p>Signed: _____ Date: _____</p> <p>My term Expires: <u>05/2018</u></p>
Board Member 6	<p style="text-align: center;">Print Board Members Name</p> <p>I, _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit.</p> <p>Signed: _____ Date: _____</p> <p>My term Expires: _____</p>
Board Member 7	<p style="text-align: center;">Print Board Members Name</p> <p>I, _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit.</p> <p>Signed: _____ Date: _____</p> <p>My term Expires: _____</p>

Loveland Midtown Metropolitan District

Limited Tax General Obligation Bonds, Series 2011A

12/16 Step Rates 3.40%, 4.05%, 5.00%, 6.5%, 6.10%

(CLOSE DATE 12/29/2011)

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I
06/01/2012	-	3.400%	15,791.11	15,791.11
12/01/2012	-	3.400%	18,700.00	18,700.00
06/01/2013	-	4.050%	21,718.89	21,718.89
12/01/2013	-	4.050%	22,275.00	22,275.00
06/01/2014	-	5.000%	26,687.22	26,687.22
12/01/2014	-	5.000%	27,500.00	27,500.00
06/01/2015	-	6.500%	34,466.67	34,466.67
12/01/2015	-	6.500%	35,750.00	35,750.00
06/01/2016	-	6.100%	33,892.22	33,892.22
12/01/2016	5,000.00	6.100%	33,550.00	38,550.00
06/01/2017	-	6.100%	33,397.50	33,397.50
12/01/2017	5,000.00	6.100%	33,397.50	38,397.50
06/01/2018	-	6.100%	33,245.00	33,245.00
12/01/2018	10,000.00	6.100%	33,245.00	43,245.00
06/01/2019	-	6.100%	32,940.00	32,940.00
12/01/2019	10,000.00	6.100%	32,940.00	42,940.00
06/01/2020	-	6.100%	32,635.00	32,635.00
12/01/2020	10,000.00	6.100%	32,635.00	42,635.00
06/01/2021	-	6.100%	32,330.00	32,330.00
12/01/2021	10,000.00	6.100%	32,330.00	42,330.00
06/01/2022	-	6.100%	32,025.00	32,025.00
12/01/2022	15,000.00	6.100%	32,025.00	47,025.00
06/01/2023	-	6.100%	31,567.50	31,567.50
12/01/2023	15,000.00	6.100%	31,567.50	46,567.50
06/01/2024	-	6.100%	31,110.00	31,110.00
12/01/2024	15,000.00	6.100%	31,110.00	46,110.00
06/01/2025	-	6.100%	30,652.50	30,652.50
12/01/2025	15,000.00	6.100%	30,652.50	45,652.50
06/01/2026	-	6.100%	30,195.00	30,195.00
12/01/2026	20,000.00	6.100%	30,195.00	50,195.00
06/01/2027	-	6.100%	29,585.00	29,585.00
12/01/2027	20,000.00	6.100%	29,585.00	49,585.00
06/01/2028	-	6.100%	28,975.00	28,975.00
12/01/2028	20,000.00	6.100%	28,975.00	48,975.00
06/01/2029	-	6.100%	28,365.00	28,365.00
12/01/2029	20,000.00	6.100%	28,365.00	48,365.00
06/01/2030	-	6.100%	27,755.00	27,755.00
12/01/2030	20,000.00	6.100%	27,755.00	47,755.00
06/01/2031	-	6.100%	27,145.00	27,145.00
12/01/2031	20,000.00	6.100%	27,145.00	47,145.00
06/01/2032	-	6.100%	26,535.00	26,535.00
12/01/2032	25,000.00	6.100%	26,535.00	51,535.00
06/01/2033	-	6.100%	25,772.50	25,772.50

12/16 Step Rates 3.40%, 4 | SINGLE PURPOSE | 12/16/2011 | 2:33 PM



George K. Baum & Company
INVESTMENT BANKERS SINCE 1926

Loveland Midtown Metropolitan District

Limited Tax General Obligation Bonds, Series 2011A

12/16 Step Rates 3.40%, 4.05%, 5.00%, 6.5%, 6.10%

(CLOSE DATE 12/29/2011)

Debt Service Schedule

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I
12/01/2033	25,000.00	6.100%	25,772.50	50,772.50
06/01/2034	-	6.100%	25,010.00	25,010.00
12/01/2034	25,000.00	6.100%	25,010.00	50,010.00
06/01/2035	-	6.100%	24,247.50	24,247.50
12/01/2035	30,000.00	6.100%	24,247.50	54,247.50
06/01/2036	-	6.100%	23,332.50	23,332.50
12/01/2036	30,000.00	6.100%	23,332.50	53,332.50
06/01/2037	-	6.100%	22,417.50	22,417.50
12/01/2037	30,000.00	6.100%	22,417.50	52,417.50
06/01/2038	-	6.100%	21,502.50	21,502.50
12/01/2038	35,000.00	6.100%	21,502.50	56,502.50
06/01/2039	-	6.100%	20,435.00	20,435.00
12/01/2039	35,000.00	6.100%	20,435.00	55,435.00
06/01/2040	-	6.100%	19,367.50	19,367.50
12/01/2040	35,000.00	6.100%	19,367.50	54,367.50
06/01/2041	-	6.100%	18,300.00	18,300.00
12/01/2041	40,000.00	6.100%	18,300.00	58,300.00
06/01/2042	-	6.100%	17,080.00	17,080.00
12/01/2042	40,000.00	6.100%	17,080.00	57,080.00
06/01/2043	-	6.100%	15,860.00	15,860.00
12/01/2043	45,000.00	6.100%	15,860.00	60,860.00
06/01/2044	-	6.100%	14,487.50	14,487.50
12/01/2044	50,000.00	6.100%	14,487.50	64,487.50
06/01/2045	-	6.100%	12,962.50	12,962.50
12/01/2045	50,000.00	6.100%	12,962.50	62,962.50
06/01/2046	-	6.100%	11,437.50	11,437.50
12/01/2046	55,000.00	6.100%	11,437.50	66,437.50
06/01/2047	-	6.100%	9,760.00	9,760.00
12/01/2047	55,000.00	6.100%	9,760.00	64,760.00
06/01/2048	-	6.100%	8,082.50	8,082.50
12/01/2048	60,000.00	6.100%	8,082.50	68,082.50
06/01/2049	-	6.100%	6,252.50	6,252.50
12/01/2049	65,000.00	6.100%	6,252.50	71,252.50
06/01/2050	-	6.100%	4,270.00	4,270.00
12/01/2050	70,000.00	6.100%	4,270.00	74,270.00
06/01/2051	-	6.100%	2,135.00	2,135.00
12/01/2051	70,000.00	6.100%	2,135.00	72,135.00
Total	\$1,100,000.00	-	\$1,852,671.11	\$2,952,671.11

12/16 Step Rates 3.40%, 4 | SINGLE PURPOSE | 12/16/2011 | 2:53 PM